

FHA Monthly Production Snapshot

January 2011

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FHA Outlook Data

FHA total applications and endorsements in January down from last year. Declines were observed across all categories except HECM applications, which rose 27.4 percent.

	Applications			Endorsements		
	Jan-11	Jan-10	Change	Jan-11	Jan-10	Change
Purchase	55,417	70,693	-21.6%	63,887	90,030	-29.0%
Refinance	41,178	49,545	-16.9%	49,167	60,954	-19.3%
HECM	7,396	5,805	27.4%	6,464	7,628	-15.3%
Total	103,991	126,043	-17.5%	119,521*	158,612	-24.6%

* Figure reported by FHA displayed.

FHA portfolio grew by 16.3 percent from last year, while seriously delinquent loans declined as a percentage of the growing portfolio. Attributable to the improvement in credit quality of borrowers obtaining FHA loans.

	Jan-11	Jan-10	Change
Number of mortgages seriously delinquent (90+)	612,443	576,691**	+6.2%
Total number of mortgages in portfolio	6,882,984	5,917,805	+16.3%
Seriously delinquent rate	8.9%	9.2%**	-0.3%#
Outstanding loan balance	\$947,800,000,000	\$768,700,000,000	+23.3%

** Revised; figure reported by FHA displayed.

Percentage point difference.

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