

FOR IMMEDIATE RELEASE

RiskSpan, Inc. Hires Bank of America Default Executive

Vienna, VA (September 1, 2010) - RiskSpan, Inc. (www.riskspan.com) announced today that it hired **Allen H. Jones** as Managing Director of its Federal Services Consulting practice in Washington, DC. Jones most recently served as Bank of America's (BOA) Government Lending Executive where he managed the transition and integration of Countrywide under the BOA umbrella. He was subsequently named BOA's executive for Default Management Public Policy and National Outreach. In this role, he testified before the United States Senate Banking Committee and the Troubled Asset Relief Program (TARP) Congressional Oversight Panel on BOA's loss mitigation practices.

Bernadette Kogler, RiskSpan's President, said today: "Allen is a known quantity since our days together at KPMG Consulting. We are fortunate to have the knowledge Allen brings to our growing consulting firm related to FHA and the Home Affordable Modification Program (HAMP)." Faith Schwartz, former Executive Director of HOPE NOW and currently with Housing Finance Strategies, added, "RiskSpan is getting a tried and true industry veteran in Allen. As Bank of America's main liaison to HOPE NOW, Allen was instrumental in spearheading the industry's servicing efforts to create awareness of HAMP, innovative proprietary loss mitigation tools and HOPE LoanPort, the latest web-based loan modification tool for servicers and housing counselors." Jones brings over 25 years of experience in mortgage lending and housing finance, particularly related to technology, marketing, finance, and consultative operations, managing the growth of Bank of America's FHA and VA businesses from an industry rank of #40 to #4 prior to BOA's acquisition of Countrywide.

Previously, Jones worked for the U.S. Department of Housing and Urban Development (HUD) as Senior Advisor to the Federal Housing Commissioner and as Special Assistant to the Deputy Assistant Secretary for Single Family Housing. At Freddie Mac, he managed the development of Freddie's automated underwriting systems for FHA and VA Loans. In addition, Jones worked at KPMG Consulting, where he managed the FHA's TOTAL scorecard development. He has also served on the Board of the Virginia Housing Development Authority and has authored articles for *Mortgage Banking* and *National Mortgage Broker* magazines.

RiskSpan provides integrated risk and valuation solutions that combine powerful analytics, data, and expert consulting services designed to meet risk management, pricing and compliance needs of its clients in the capital markets and structured finance marketplace.

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